Paper – Marketing Management

Paper Code-MB-105,

MBA, Sem-I

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Topic- Holistic Marketing

Holistic marketing is a business marketing philosophy which considers business and all its parts as one single entity and gives a shared purpose to every activity and person related to that business. A business is just like a human body: it has different parts, but it's only able to function properly when all those parts work together towards the same objective. Holistic marketing concept enforces this interrelatedness and believes that a broad and integrated perspective is essential to attain best results.

Components Of Holistic Marketing

Holistic marketing focuses on marketing strategies designed to market the brand to every person related to it, be it employees, existing customers or potential customers, and communicating it in a unified manner while keeping in mind the societal responsibility of the business.

Relationship Marketing

The relationship marketing aspect of holistic marketing philosophy focuses on a long-term customer relationship and engagement rather than short-term goals like customer acquisition and individual sales. This strategy focuses on targeting marketing activities on existing customers to create a strong, emotional, and everlasting customer connection. These connections further help the business in getting repeated sales, free word of mouth marketing and more leads.

Integrated Marketing

Integrated marketing is an approach to create a unified and seamless experience for the consumer to interact with the brand by designing and directing all communication (advertising, sales promotion, direct marketing, public relations, and digital marketing) in such a way so that all work together as a unified force and centres around a strong and focused brand image

Internal Marketing

There are two types of customers to every business: internal and external. While focusing on external customers should be a top priority for every business, internal customers should not be left unnoticed as these internal customers (employees) play a vital role in marketing the brand and products to the external customers of the business.

Socially Responsible Marketing

The socially responsible marketing aspect of the holistic marketing concept involves a broader concern of the society at large. It requires the business to follow certain business ethics and focuses on partnerships with philanthropic and community organisations. A business is considered as a part of the society and is required to repay the same.

Socially responsible marketing encourage a positive impact on company's stakeholders.